



Securities Lending Report
HBCE / HSBC Gbl Inv Fd - Chinese Equity
Report as at 01/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Chinese Equity
Replication Mode	Physical replication
ISIN Code	LU0164865239
Total net assets (AuM)	718,244,286
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 01/05/2025	
Currently on loan in USD (base currency)	37,539,118.42
Current percentage on loan (in % of the fund AuM)	5.23%
Collateral value (cash and securities) in USD (base currency)	42,629,644.19
Collateral value (cash and securities) in % of loan	114%

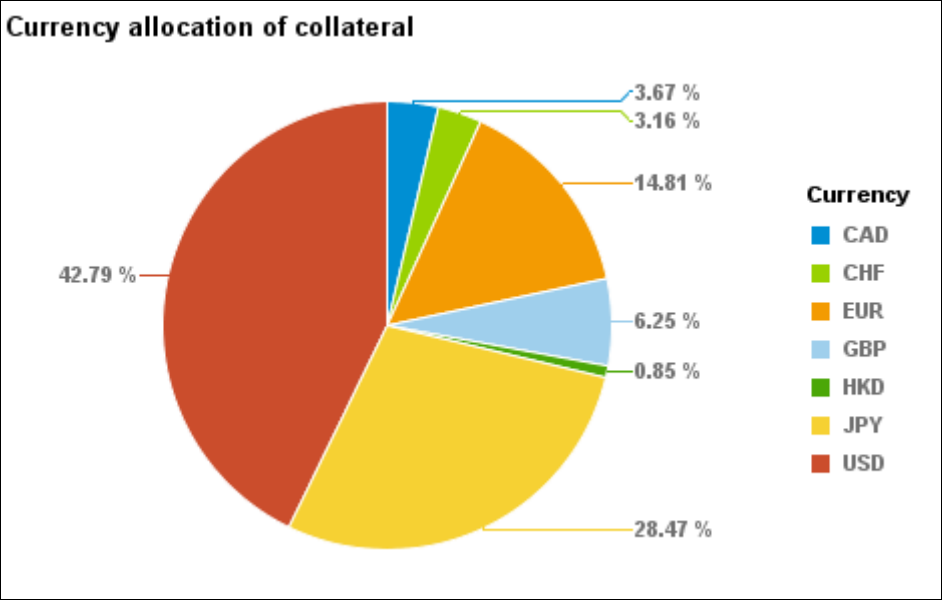
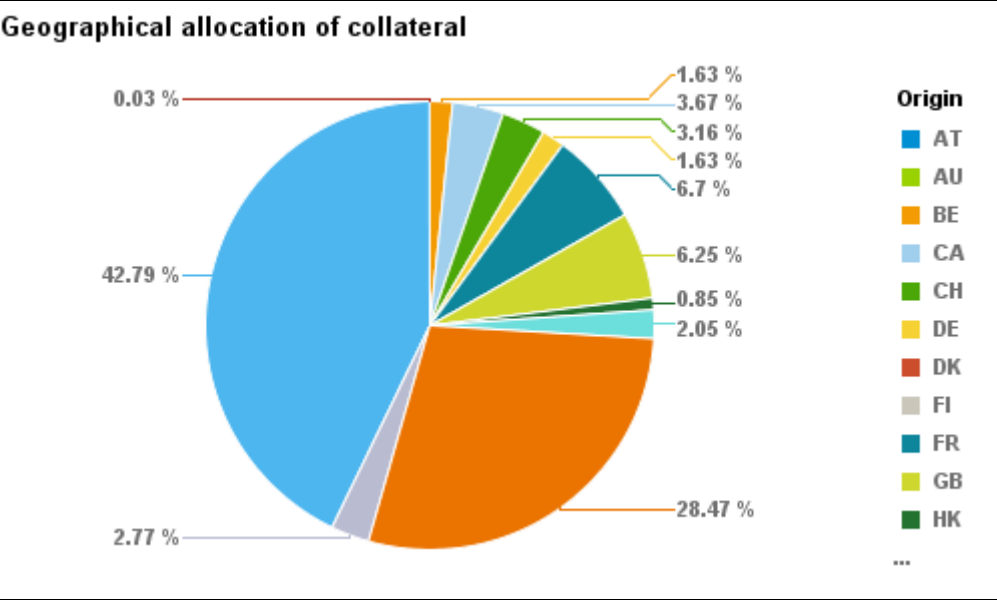
Securities lending statistics	
12-month average on loan in USD (base currency)	23,848,603.85
12-month average on loan as a % of the fund AuM	3.67%
12-month maximum on loan in USD	61,703,697.51
12-month maximum on loan as a % of the fund AuM	9.16%
Gross Return for the fund over the last 12 months in (base currency fund)	137,725.65
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0212%

Collateral data - as at 01/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000351602	BEGV 10/22/27 BELGIUM	GOV	BE	EUR	AA3	488,896.21	556,021.65	1.30%
BE0000360694	BEGV 2.850 10/22/34 BELGIUM	GOV	BE	EUR	AA3	122,224.04	139,005.40	0.33%
BE0000360694	BEGV 2.850 10/22/34 BELGIUM	GOV	BE	EUR	AA3	7.03	7.99	0.00%
CA0084741085	AGNICO EAGLE MNE ODSH AGNICO EAGLE MNE	COM	CA	CAD	AAA	497,756.15	361,059.33	0.85%
CA01626P1484	ALIM COUCHE-TARD ODSH ALIM COUCHE-TARD	COM	CA	CAD	AAA	166,371.51	120,681.56	0.28%
CA12532H1047	CGI CA ODSH CGI CA	COM	CA	CAD	AAA	497,742.88	361,049.71	0.85%
CA25675T1075	DOLLARAMA ODSH DOLLARAMA	COM	CA	CAD	AAA	497,712.59	361,027.74	0.85%
CA8667961053	SUN LIFE ODSH SUN LIFE	COM	CA	CAD	AAA	497,746.85	361,052.59	0.85%
CH0010645932	GIVAUDAN ODSH GIVAUDAN	COM	CH	CHF		374,307.99	456,397.55	1.07%
CH0198251305	COCA COLA ODSH COCA COLA	CST	GB	GBP	AA3	306,111.00	409,672.91	0.96%

Collateral data - as at 01/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CH0418792922	SIKA ODSH SIKA	COM	CH	CHF		730,178.40	890,313.99	2.09%
DE0001102481	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	488,111.53	555,129.23	1.30%
DE000BU25018	DEGV 2.400 10/19/28 GERMANY	GOV	DE	EUR	AAA	122,992.78	139,879.68	0.33%
FR0000131104	BNP ODSH BNP	COM	FR	EUR	AA2	361,065.55	410,639.84	0.96%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	1,718,636.59	1,954,605.35	4.59%
FR0013480613	FRGV 0.750 05/25/52 FRANCE	GOV	FR	EUR	AA2	307,625.08	349,862.00	0.82%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	122,375.04	139,177.13	0.33%
FR0128379502	FRGV 06/18/25 FRANCE	GOV	FR	EUR	AA2	880.01	1,000.83	0.00%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	576,308.16	771,281.80	1.81%
GB00B02J6398	ORD 0.1P ADMIRAL GROUP PLC	CST	GB	GBP	AA3	440,351.28	589,328.68	1.38%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	121,016.28	161,957.89	0.38%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	119,312.14	159,677.21	0.37%
GB00BH4HKS39	VODAFONE GROUP ODSH VODAFONE GROUP	CST	GB	GBP	AA3	306,754.27	410,533.81	0.96%
GB00BP9DLZ64	UKTI 0 1/8 03/22/58 UK TREASURY	GIL	GB	GBP	AA3	121,376.55	162,440.05	0.38%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	46.50	62.23	0.00%
IE00BK9ZQ967	TRANE TECH ODSH TRANE TECH	COM	US	USD	AAA	1,971,766.12	1,971,766.12	4.63%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		769,922.47	875,632.81	2.05%
JP1024511P82	JPGV 0.005 08/01/25 JAPAN	GOV	JP	JPY	A1	1,448,824.51	10,177.10	0.02%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	37,279,024.54	261,862.07	0.61%
JP1051671Q49	JPGV 0.400 03/20/29 JAPAN	GOV	JP	JPY	A1	37,278,548.23	261,858.72	0.61%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	37,287,640.05	261,922.59	0.61%
JP1200781563	JPGV 1.900 06/20/25 JAPAN	GOV	JP	JPY	A1	150,060,231.57	1,054,080.22	2.47%
JP1201251B37	JPGV 2.200 03/20/31 JAPAN	GOV	JP	JPY	A1	150,053,740.41	1,054,034.63	2.47%
JP1201521F37	JPGV 1.200 03/20/35 JAPAN	GOV	JP	JPY	A1	37,262,319.38	261,744.72	0.61%
JP1201561G37	JPGV 0.400 03/20/36 JAPAN	GOV	JP	JPY	A1	37,258,053.54	261,714.76	0.61%
JP1201641J38	JPGV 0.500 03/20/38 JAPAN	GOV	JP	JPY	A1	37,282,671.18	261,887.68	0.61%
JP1201681K44	JPGV 0.400 03/20/39 JAPAN	GOV	JP	JPY	A1	5,094,330.75	35,784.52	0.08%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	5,115,715.20	35,934.73	0.08%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	5,082,261.04	35,699.74	0.08%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	5,113,446.05	35,918.79	0.08%
JP1300031000	JPGV 2.300 05/20/30 JAPAN	GOV	JP	JPY	A1	150,079,714.58	1,054,217.08	2.47%
JP1300051156	JPGV 2.200 05/20/31 JAPAN	GOV	JP	JPY	A1	150,075,180.10	1,054,185.23	2.47%
JP1300211610	JPGV 2.300 12/20/35 JAPAN	GOV	JP	JPY	A1	150,037,928.80	1,053,923.56	2.47%
JP1300651L15	JPGV 0.400 12/20/49 JAPAN	GOV	JP	JPY	A1	5,064,626.12	35,575.86	0.08%
JP1300691M16	JPGV 0.700 12/20/50 JAPAN	GOV	JP	JPY	A1	5,106,490.01	35,869.93	0.08%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	23,102,383.74	162,279.94	0.38%
JP1400061D58	JPGV 1.900 03/20/53 JAPAN	GOV	JP	JPY	A1	172,916.00	1,214.63	0.00%
JP3122800000	AMADA ODSH AMADA	COM	JP	JPY	A1	143,449.52	1,007.64	0.00%
JP3164720009	RENESAS ODSH RENESAS	COM	JP	JPY	A1	11,329,499.76	79,582.72	0.19%

Collateral data - as at 01/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3200450009	ORIX ODSH ORIX	COM	JP	JPY	A1	124,505,198.67	874,571.94	2.05%
JP3435000009	SONY GROUP ODSH SONY GROUP	COM	JP	JPY	A1	55,677,598.90	391,100.66	0.92%
JP3539220008	T&D HOLDINGS ODSH T&D HOLDINGS	COM	JP	JPY	A1	124,499,999.27	874,535.42	2.05%
JP3762600009	NOMURA HLDGS ODSH NOMURA HLDGS	COM	JP	JPY	A1	125,543,249.09	881,863.60	2.07%
JP3778630008	BANDAI NAMCO HD ODSH BANDAI NAMCO HD	COM	JP	JPY	A1	7,919,999.72	55,633.09	0.13%
JP3885780001	MIZUHO ODSH MIZUHO	COM	JP	JPY	A1	124,395,599.60	873,802.07	2.05%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	124,508,399.48	874,594.42	2.05%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		2,794,483.14	361,065.50	0.85%
NL0000395903	WOLTERS KLUWER ODSH WOLTERS KLUWER	COM	NL	EUR	AAA	404,771.09	460,346.15	1.08%
NL0013552060	NLGV 0.500 01/15/40 NETHERLANDS	GOV	NL	EUR	AAA	142,848.40	162,461.49	0.38%
NL0015031501	NLGV 01/15/27 NETHERLANDS	GOV	NL	EUR	AAA	488,895.81	556,021.19	1.30%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	1,403,835.30	1,403,835.30	3.29%
US0367521038	ELEVANCE HEALTH ODSH ELEVANCE HEALTH	COM	US	USD	AAA	1,370,403.76	1,370,403.76	3.21%
US09290D1019	BLACKROCK ODSH BLACKROCK	COM	US	USD	AAA	892,232.54	892,232.54	2.09%
US1264081035	CSX ODSH CSX	COM	US	USD	AAA	55,574.90	55,574.90	0.13%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	180.61	180.61	0.00%
US1941621039	COLGATE ODSH COLGATE	COM	US	USD	AAA	55,699.39	55,699.39	0.13%
US23331A1097	DR HORTON ODSH DR HORTON	COM	US	USD	AAA	55,698.42	55,698.42	0.13%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	771,319.51	771,319.51	1.81%
US2435371073	DECKERS OUTDOOR ODSH DECKERS OUTDOOR	COM	US	USD	AAA	771,332.27	771,332.27	1.81%
US2441991054	DEERE ODSH DEERE	COM	US	USD	AAA	771,016.06	771,016.06	1.81%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	771,307.83	771,307.83	1.81%
US36266G1076	GE HEALTHCARE ODSH GE HEALTHCARE	COM	US	USD	AAA	318,020.65	318,020.65	0.75%
US3755581036	GILEAD SCIENCES ODSH GILEAD SCIENCES	COM	US	USD	AAA	55,722.75	55,722.75	0.13%
US3848021040	WW GRAINGER ODSH WW GRAINGER	COM	US	USD	AAA	1,026.31	1,026.31	0.00%
US45168D1046	IDEXX LABS ODSH IDEXX LABS	COM	US	USD	AAA	38,147.73	38,147.73	0.09%
US4523081093	ILLINOIS TOOL ODSH ILLINOIS TOOL	COM	US	USD	AAA	55,527.70	55,527.70	0.13%
US45866F1049	INTERCONTI EXC ODSH INTERCONTI EXC	COM	US	USD	AAA	9,761.32	9,761.32	0.02%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	55,325.46	55,325.46	0.13%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	2,380,955.18	2,380,955.18	5.59%
US64110D1046	NETAPP ODSH NETAPP	COM	US	USD	AAA	161,236.78	161,236.78	0.38%
US6516391066	NEWMONT CORP ODSH NEWMONT CORP	COM	US	USD	AAA	488,032.83	488,032.83	1.14%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,671,921.11	1,671,921.11	3.92%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	161.00	161.00	0.00%
US7043261079	PAYCHEX ODSH PAYCHEX	COM	US	USD	AAA	19,163.04	19,163.04	0.04%
US81762P1021	SERVICENOW ODSH SERVICENOW	COM	US	USD	AAA	410,501.36	410,501.36	0.96%
US87612E1064	TARGET ODSH TARGET	COM	US	USD	AAA	771,335.79	771,335.79	1.81%
US9029733048	US BANCORP ODSH US BANCORP	COM	US	USD	AAA	524,961.62	524,961.62	1.23%
US912810SA79	UST 3.000 02/15/48 US TREASURY	GOV	US	USD	AAA	16,853.47	16,853.47	0.04%

Collateral data - as at 01/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810SY55	UST 2.250 05/15/41 US TREASURY	GOV	US	USD	AAA	381,479.45	381,479.45	0.89%
US912810TZ12	UST 4.500 02/15/44 US TREASURY	GOV	US	USD	AAA	34,374.15	34,374.15	0.08%
US9128285M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	AAA	161,377.33	161,377.33	0.38%
US912828S505	UST 0.125 07/15/26 US TREASURY	GOV	US	USD	AAA	78,451.56	78,451.56	0.18%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	85.25	85.25	0.00%
US91282CCV19	UST 1.125 08/31/28 US TREASURY	GOV	US	USD	AAA	66,171.32	66,171.32	0.16%
US91282CGZ86	UST 3.500 04/30/30 US TREASURY	GOV	US	USD	AAA	95,359.61	95,359.61	0.22%
US91282CKJ98	UST 4.500 04/15/27 US TREASURY	GOV	US	USD	AAA	684,188.79	684,188.79	1.60%
US91282CLY56	UST 4.250 11/30/26 US TREASURY	GOV	US	USD	AAA	632,368.77	632,368.77	1.48%
US98978V1035	ZOETIS ODSH ZOETIS	COM	US	USD	AAA	239,917.16	239,917.16	0.56%
	Unknown Company Description	UNK		EUR		11,323.88	12,878.64	0.03%
						Total:	42,629,644.19	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	22,594,051.18
2	MIZUHO SECURITIES CO LTD (PARENT)	13,911,174.49
3	HSBC BANK PLC (PARENT)	6,048,697.27
4	NATIXIS (PARENT)	4,799,493.07
5	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	2,441,541.69